



# Level 2 Technical Certificate

## Financial Studies

### Course description

#### **Unit 1 – understanding the financial services and products accessed by individuals:**

How budgeting can help an individual achieve their financial goals and understand the fundamentals of banking.

Compare different types of savings providers and their savings products and investigate the different types of investment providers and their investment products.

Explain why we have insurance and explain insurance types and the providers available.

Explain taxation, NI and HMRC documentation for the individual.

#### **Unit 2 – understanding how business operates as the financial services sector is made up of many companies that face the same challenges as other businesses:**

How to compare the different types of business model and explain benefits and drawbacks of being a sustainable business and ethical business.

Explain the impact of external factors and changes on businesses.

Understand how a business attracts and retains customers.

Investigate how businesses deal with foreign exchange when importing and exporting.

Explain how a business manages its finances and how a business contributes to the economy and appraise how good/poor individual financial choices affects spending, businesses and the economy.

#### **Unit 3 – Financial Services Sector:**

Understand different financial careers available with financial services providers. Distinguish the purpose of different regulatory bodies and how government policies influence providers and understand 'fintech' and impact of recent technological developments are changing and the implications on financial security.

Understand the history of the financial crisis of 2008 in the UK, how a recession affects financial services providers globally and what has been learned.



**Head of Department**

**Mr S Booker**



**Exam Board**

**LIBF**



**Number of timetabled periods per fortnight:**

**7**



**Equivalent number of GCSEs awarded:**

**1**



**Exam Board website**

**School website**

**[HBHS WRL dept.](#)**

### Assessment

Students will sit ONE externally assessed paper.

This paper is worth 50% of total marks.

Students will completed TWO non-examination coursework assessments

These two coursework units are worth 50% of total marks

Both coursework assessments will be externally assessed by LIBF

Both coursework assessments will have fixed submission dates.

Students are assessed on their:

- Course knowledge
- The quality of the application when answering questions to financial case studies
- Analytical skills
- Evaluative skills.

